

Douglas County FY 2015-16 Proposed Budget

Board of County Commissioners
Tentative Budget Workshop



March 23, 2015

EXHIBIT (for identification only)

Filed

By

Deputy

Budget Development Process





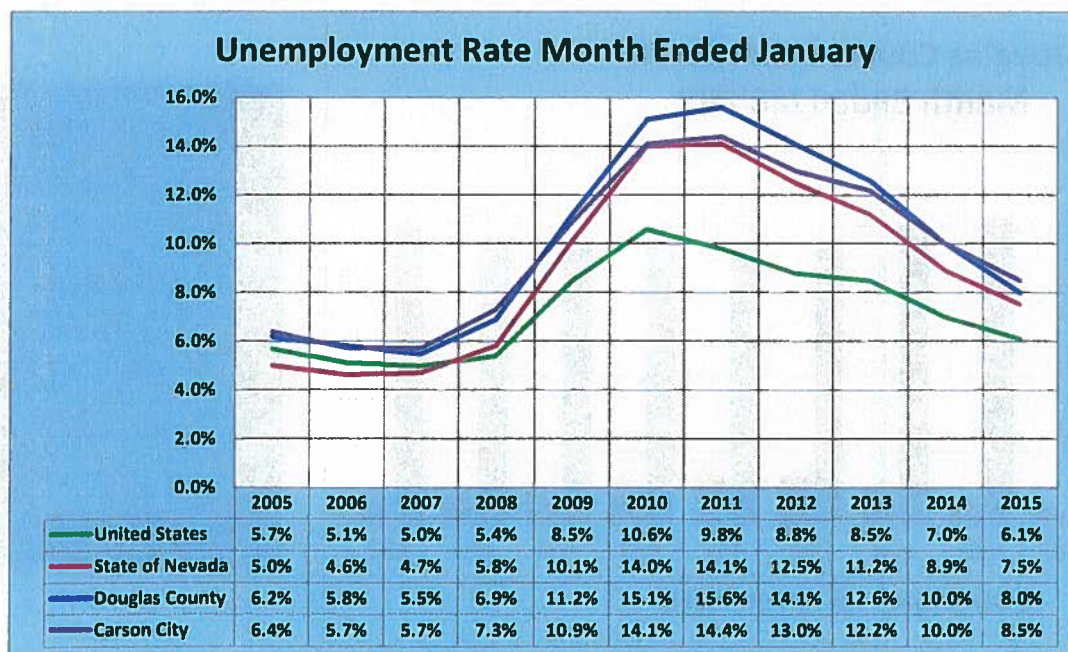
Agenda

- Local Economic Indicators
- Financial Overview
- Budget Policies and Directives
- Presentation of proposed FY 2015-16 Budgets for the:
 - General Fund
 - Road and Transportation Funds
 - Redevelopment Agency Funds
 - Special Revenue Funds
 - Internal Services Funds
 - Capital Construction Funds
 - Debt Service Fund



Local Economic Indicators

Local Economy – Unemployment Rate

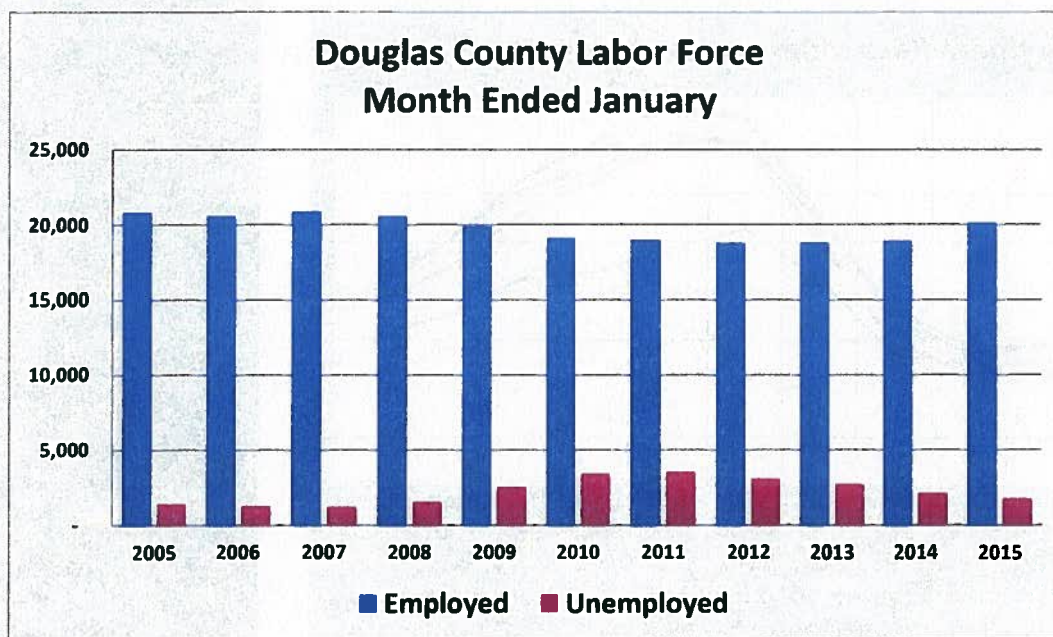


Unemployment rate continues to improve nationally and locally.

Douglas County's unemployment rate January 2015 was 8.0%

Lowest unemployment rate for the County since January 2008.

Local Economy – Labor Force

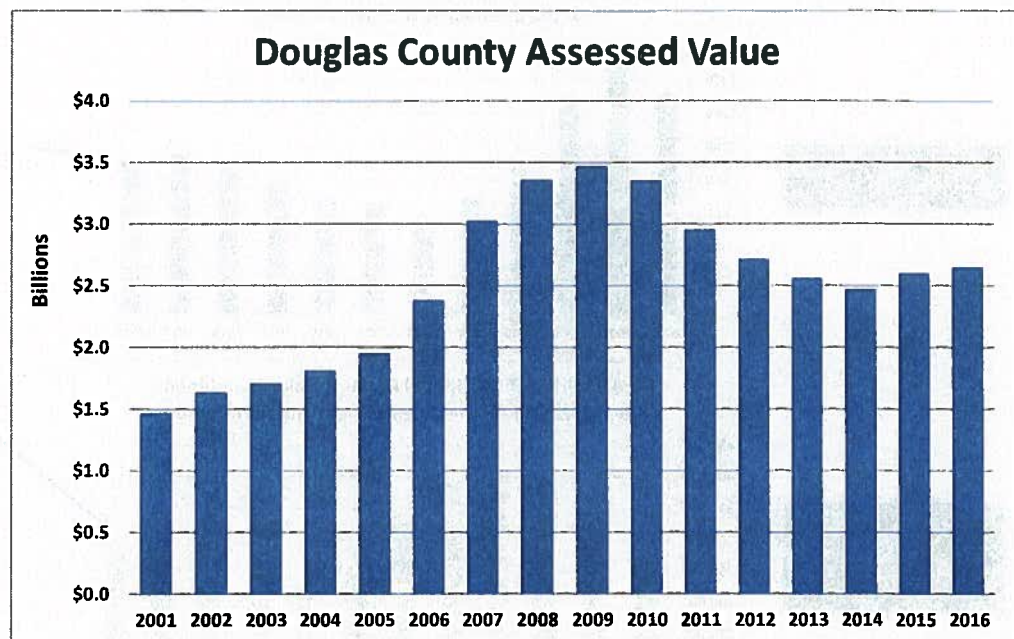


Douglas County's labor force is trending upward

The percentage of unemployed is currently the smallest since 2008

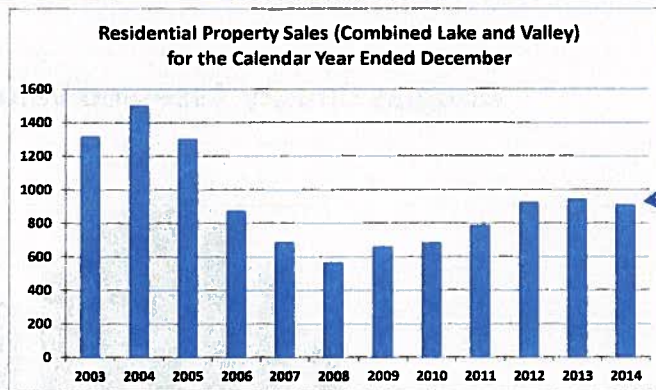
Local Economy – Assessed Value

- Assessed values decreased 29% from 2009 to 2014
- Assessed value will increase 1.9% in 2016

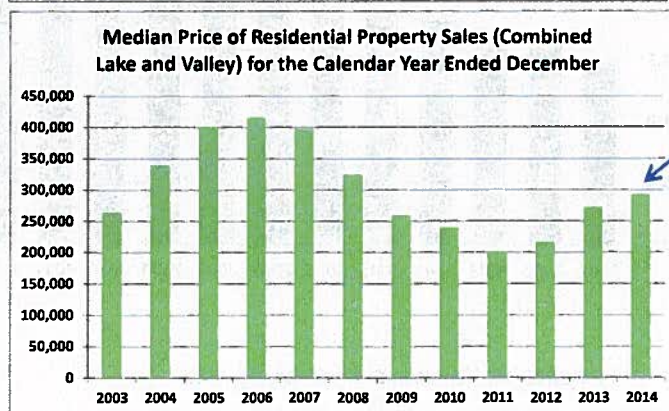


Local Economy – Residential Property Sales & Median Prices

Units Sold

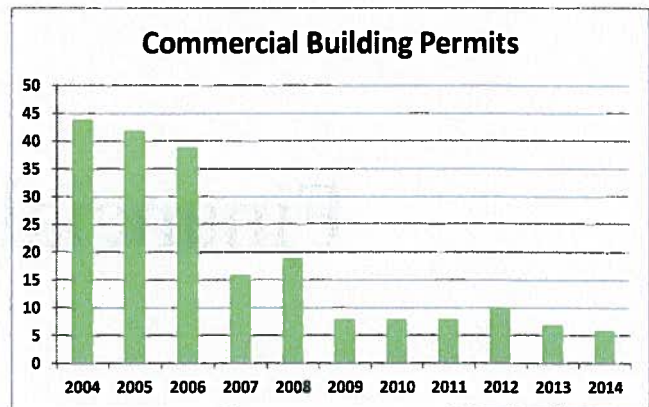
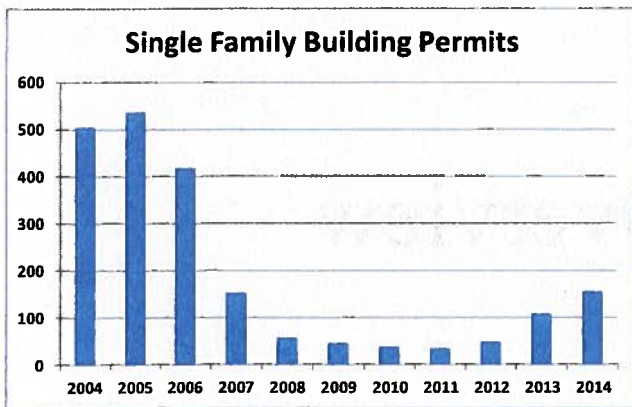


Median
Price



Residential property sales have flattened as prices have continued to increase in the past three calendar years.

Local Economy – Building Permits



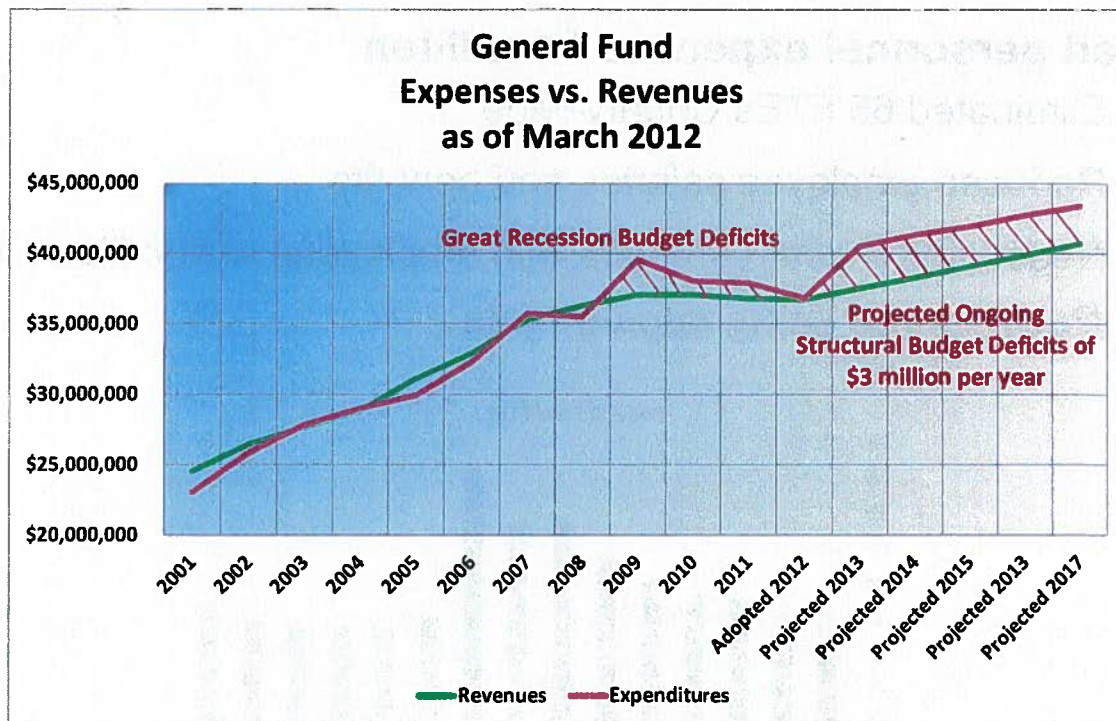
Single family building permits have been on a positive trend in the last three calendar years.



Financial Overview



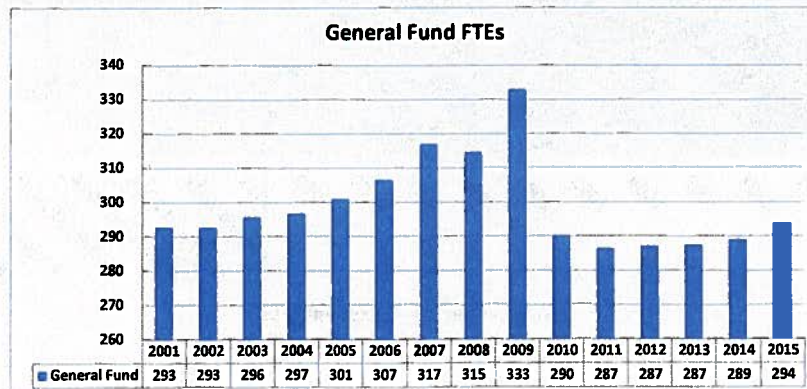
Where We Were Three Years Ago – Non-sustainable Structural Deficit



Solution- Stabilized Revenues and Expenses

Reduced personnel expenses \$1 million

- Eliminated 65 FTEs County-wide
- Reduced employee salaries and benefits
- Negotiated 3-year contracts with employees to stabilize costs
- Restructured some departments



FY 2015-16 Tentative Budget Hearing, 3-23-2015



Solution- Stabilized Revenues and Expenses

Implemented Priority Based Budgeting (1st county in U.S.)

- Funded new budget requests with reallocation of existing budget
- Eliminated some lower priority programs
- Contracted for services with regional partners
- Engaged residents (Manage the County's Checkbook)
- Reallocated existing funding toward roads

What is Priority Based Budgeting?

Priority Based Budgeting is a long-term organizational change in local government budgeting to:

- Evaluate programs and services, and allocate resources based on the ***County's Strategic Priorities*** set by the Board and public
- Continually improve efficiency and cost-effectiveness of services
- Recover costs within programs
- Pursue alternative service providers/regional collaboration
- Ensure long-term financial sustainability

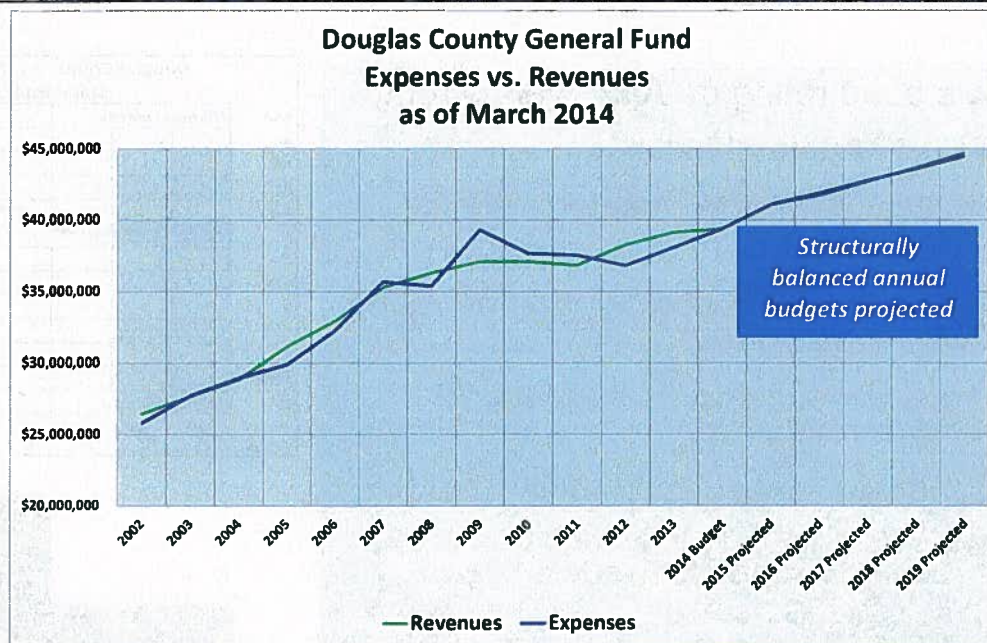


**CENTER FOR
PRIORITY BASED BUDGETING**

Using a Unique Lens to Focus Community Resources on Results

Where We Were One Year Ago

General Fund Structural Balance



2002-2009		2010-2013		Projected 2014-2019	
Annual Avg. Growth		Annual Avg. Growth		Annual Avg. Growth	
Revenues	5.7%	Revenues	1.8%	Revenues	2.7%
Expenses	7.5%	Expenses	0.4%	Expenses	2.6%

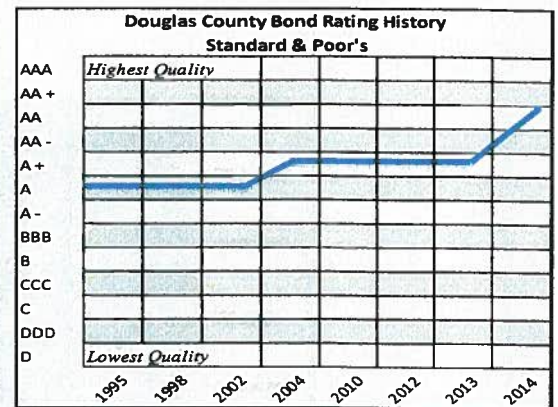
Improved County's Bond Ratings

2013 - Moody's bond rating of 'Aa2' "very strong"

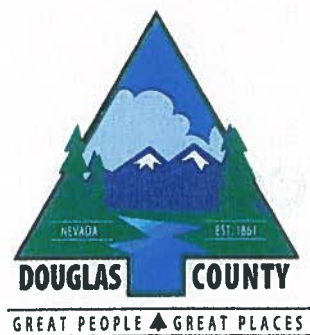
- Achieved structural balance
- Achieved sustainable long-term results

2014 - Standard and Poor's upgraded bond rating from 'A+' to 'AA', "very strong"

- First upgrade in 10 years and highest underlying rating ever
- Very strong management conditions
- Very strong financial practices that are well embedded and likely sustainable
- Stable outlook



Douglas County Strategic Priorities





Budget Policies and Directives



Budget Policies

- Structurally Balanced Budget Policy
 - County shall maintain a structurally balanced budget, with *recurring* revenues equal to or exceeding *recurring* expenditures
- Reserves Policy
 - General Fund and Special Revenue Funds:
 - Reserves in excess of the required 8.3% are used for *one-time* expenditures, and may be budgeted in “Board Designated” line item. Subject to Board approval budget will be transferred to the appropriate line item for expenditure
 - Enterprise and Other Restricted Funds
 - Full cost of providing services supported by each fund
- Contingency Policy
 - Appropriate contingency level to be between 1.5% and 3.0%, with unused contingency to carry forward to next fiscal year



Budget Directives

□ Revenues

- County will maximize General Fund (operating) Property Tax Rate.
- County will recover General Fund (cost allocation) costs from Towns and Federal grants where feasible.
- County will budget revenues responsibly, based on recent trend data, as well as information provided by the State, Departments and other economic data.



Budget Directives

☐ Personnel Costs

- Change in PERS contribution rate for regular employees from 25.75% to 28.00% effective August 1, 2015 and will be budgeted per NRS 286.421(3).
- No change in PERs contribution rate for Police/Fire and Judicial employees. Police/Fire is 40.50% and Judicial employees are 29.00%
- Personnel budgets based on anticipation of County negotiated labor contracts, compensation study and resolutions approved by Board.
- No new personnel unless justified and endorsed by the County Manager, vetted through Priority Based Budgeting Model and approved by the Board.
- County will continue to evaluate health care premiums in conjunction with efforts to reduce and stabilize health care costs.
- The County's costs toward the State's retiree health insurance plan are to be borne by the fund from which the retiree was paid while an employee of the County.



Budget Directives

□ Services and Supplies

- No increase in total departmental Services and Supplies budgets from the current year (FY14-15) total adopted budget.
- Annual lease payments for the computers are to be borne by the department as part of the service and supply cost as they are leased.
- Departments should review line items that have been historically over budgeted and under expended.
- Departments should review Priority Based Budgeting model for possible cost savings or revenue maximization. Departments should provide appropriate recommendations to the County Manager for consideration by the Board of County Commissioners.



Budget Directives

□ Capital Outlay/Projects

- Capital assets are assets acquired for use of operations and have an estimated useful life of longer than one year.
- General Fund Departments – do not include capital outlay items in your budget within the General Fund
- Other Funds – Provide a detailed explanation in the narrative portion of the budget, including funding source, and complete a Construction In Progress (CIP) form and submit to the Finance Division as outlined in the CIP presentation.



Tentative FY 2015-16 Budget

Total FY 2015-16 Tentative Budget (All County Funds)

Summary of All County Funds	2015-16 Proposed Budget
General Fund	\$48,900,745
Special Revenue Funds	39,727,303
Proprietary Funds	31,597,953
Capital Construction Funds	14,497,524
Debt Service Fund	3,466,802
Total	\$138,190,327

- Total proposed budgeted resources, including ending fund balances and reserves
- Douglas County funds only, excludes Towns and East Fork Fire District



General Fund

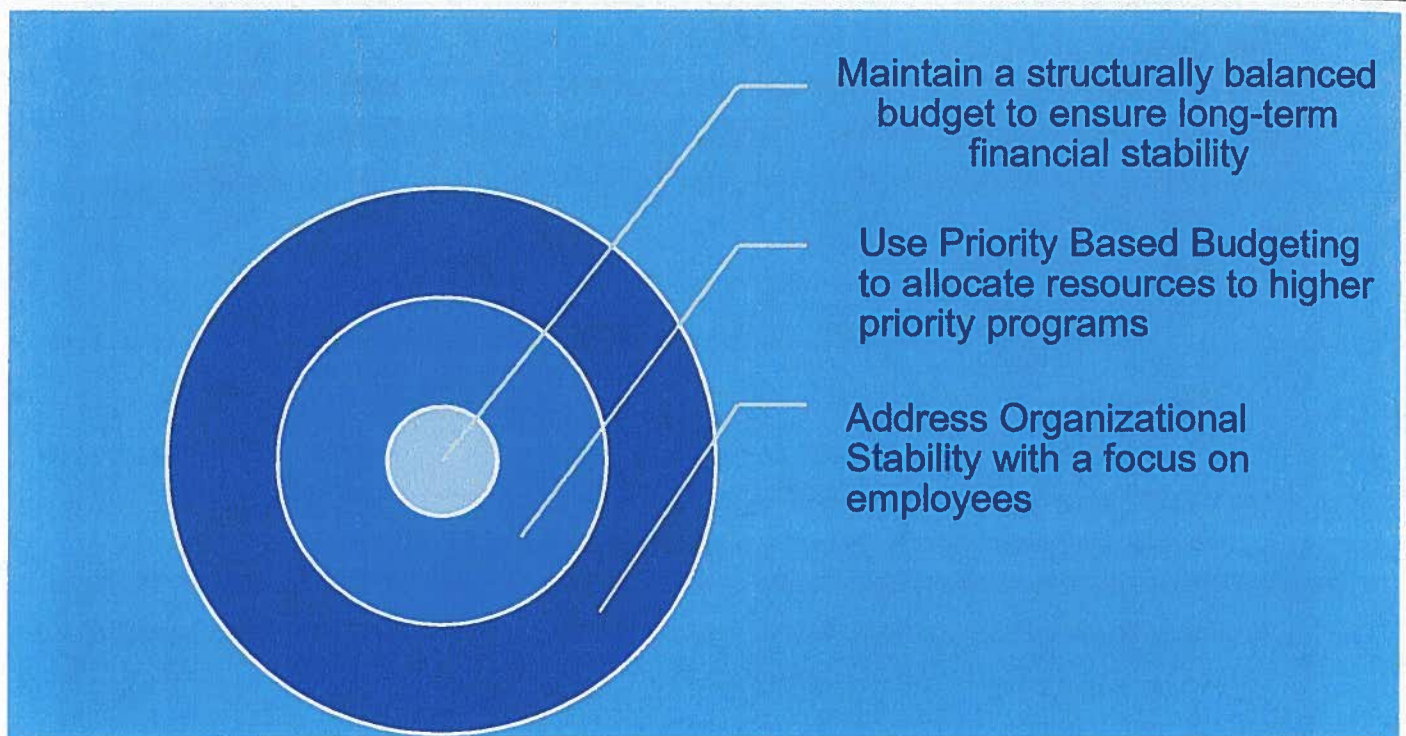


General Fund

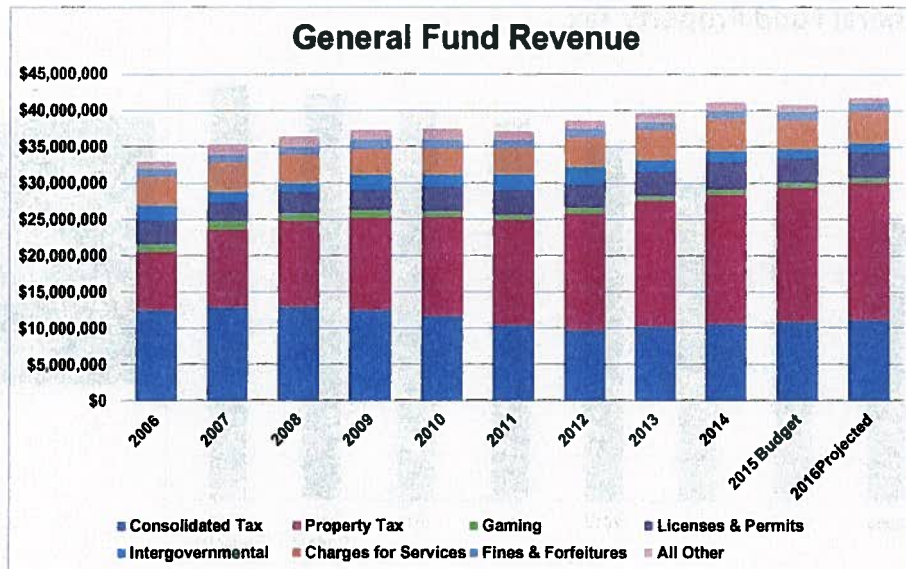
The General Fund – is the chief operating fund of the County and is used to account for all resources that do not have to be reported in another fund. There can be only one general fund. Budgeted services supported by the General Fund include:

- Sheriff
- Judicial System
- District Attorney
- Clerk/Treasurer
- Recorder
- Assessor
- Community Development
- Public Works (non-utility or road operations)
- General Government
- Health and Sanitation
- Transfers Out to Other Funds

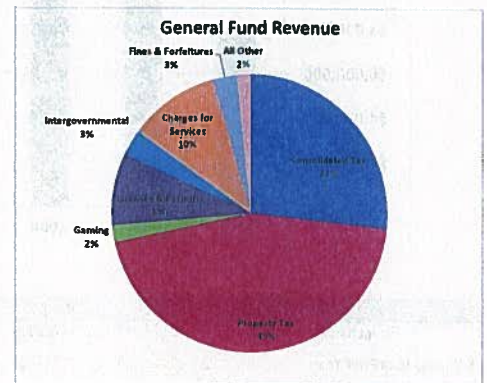
Goals in Developing the FY 2015-16 General Fund Budget



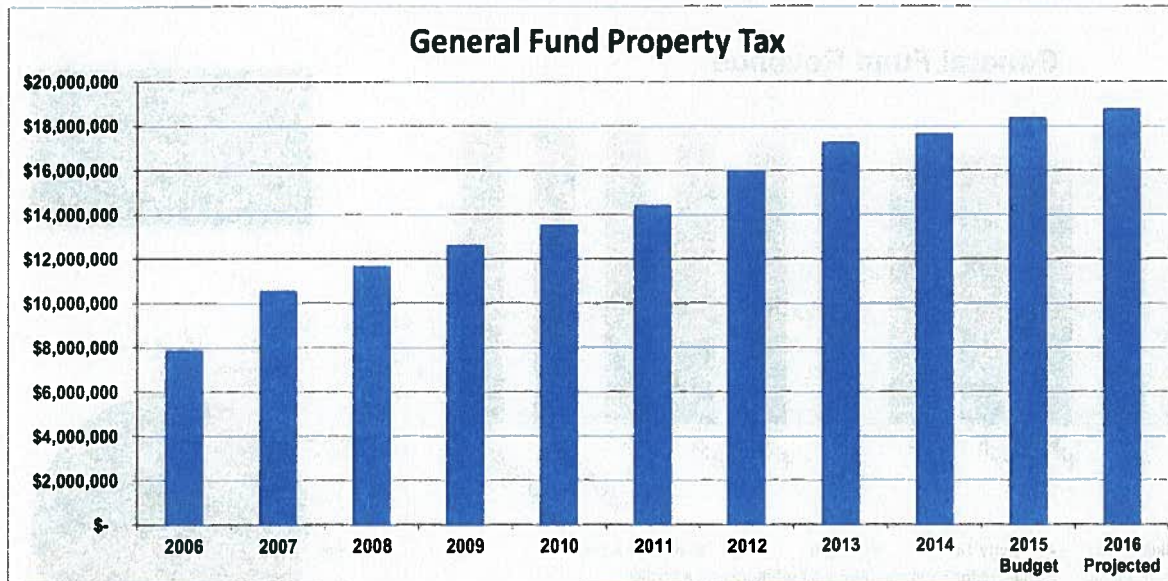
General Fund Revenue



General Fund
revenue budget
increase 2.4%



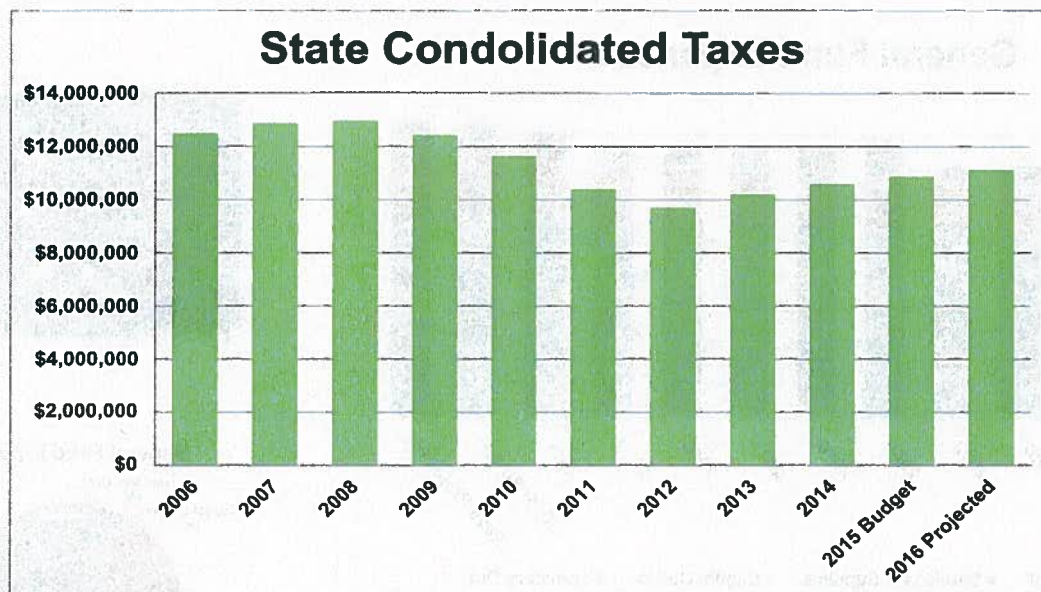
General Fund Revenue



Property
Tax
projected
to increase
2.2%,

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Budget	2016 Projected
Property Tax	\$ 7,889,023	\$ 10,587,773	\$ 11,689,924	\$ 12,657,402	\$ 13,565,441	\$ 14,454,779	\$ 15,988,675	\$ 17,294,772	\$ 17,684,674	\$ 18,397,813	\$ 18,806,781
\$ Change from Prior Year		\$ 2,698,750	\$ 1,102,151	\$ 967,478	\$ 908,038	\$ 889,338	\$ 1,533,896	\$ 1,306,097	\$ 389,902	\$ 713,139	\$ 408,968
% Change from Prior Year		34.2%	10.4%	8.3%	7.2%	6.6%	10.6%	8.2%	2.3%	4.0%	2.2%

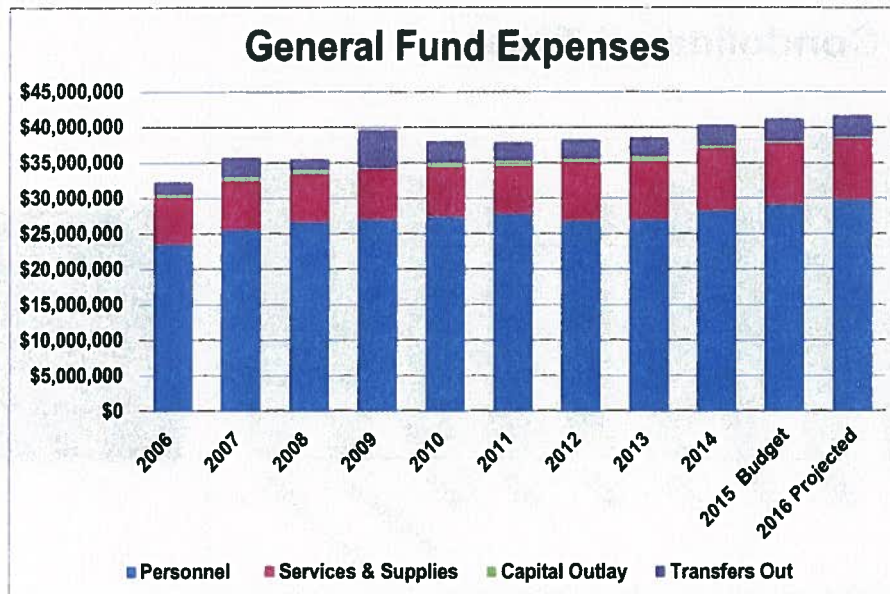
General Fund Revenue



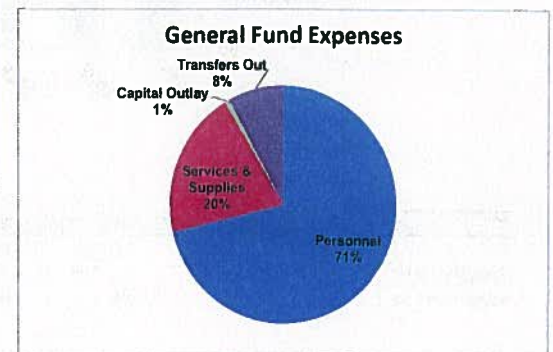
State Consolidated Tax projected to increase 2.3%

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015 Budget	2016 Projected
	12,508,270	12,902,587	12,983,591	12,449,289	11,658,721	10,414,115	9,710,596	10,214,086	10,608,318	10,888,520	11,135,187
\$ Change from Prior Year	554,333	394,317	81,004	(534,301)	(790,568)	(1,244,606)	(703,519)	503,490	394,232	280,202	246,667
% Change from Prior Year	4.6%	3.2%	0.6%	-4.1%	-6.4%	-10.7%	-6.8%	5.2%	3.9%	2.6%	2.3%

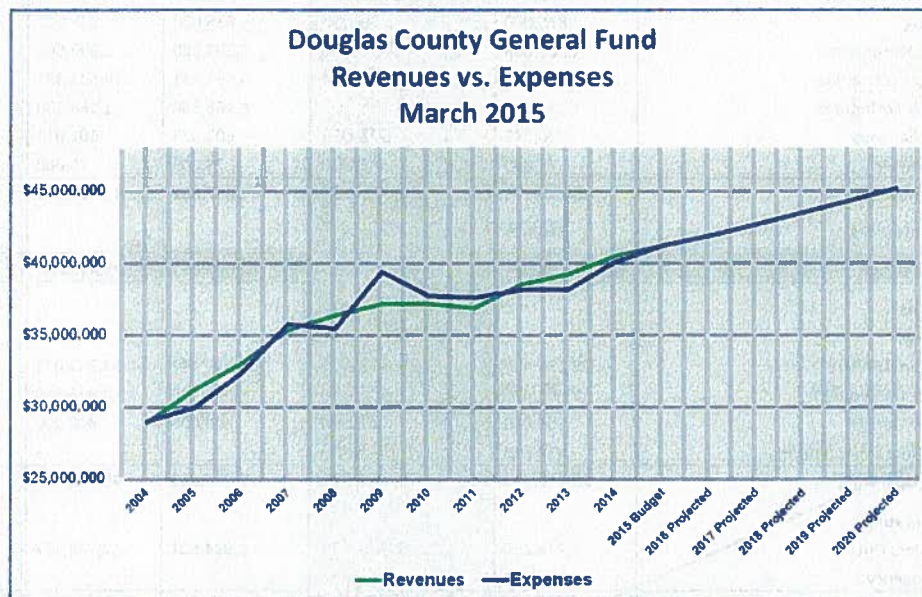
General Fund Expense



FY 15-16 General
Fund expense
budget increase
2.4%



General Fund 5-Year Forecast FY 2016-2020



Projected 2016-2020 Average Annual Growth:
Revenues 2.4%
Expenses 2.4%

General Fund Five-Year Projection

General Fund	2014-15 Final	2015-16 Projected	2016-17 Projected	2017-18 Projected	2018-19 Projected	2019-20 Projected
Current Operating Revenue:						
Property Tax	\$ 18,397,813	\$ 18,806,781	\$ 19,276,951	\$ 19,758,874	\$ 20,252,846	\$ 20,759,167
State Consolidated Taxes	10,888,520	11,135,187	11,391,296	11,653,296	11,921,322	12,195,512
Licenses & Permits	3,320,200	3,501,200	3,501,200	3,501,200	3,501,200	3,501,200
Gaming	825,000	835,000	835,000	835,000	835,000	835,000
Intergovernmental	1,328,068	1,293,660	1,293,660	1,293,660	1,293,660	1,293,660
Charges for Service	3,984,445	4,398,454	4,464,431	4,531,397	4,599,368	4,668,359
Fines & Forfeitures	1,178,800	1,168,300	1,168,300	1,168,300	1,168,300	1,168,300
Miscellaneous	820,289	602,013	602,013	602,013	602,013	602,013
Transfers In	75,000	75,000	75,000	75,000	75,000	75,000
Current Revenue	40,818,135	41,815,595	42,607,851	43,418,741	44,248,709	45,098,211
One-Time Resources	320,803					
Total Resources	\$ 41,138,938	\$ 41,815,595	\$ 42,607,851	\$ 43,418,741	\$ 44,248,709	\$ 45,098,211
Requirements						
Operating:						
Personnel Services	29,135,485	29,843,106	30,577,142	31,543,013	32,299,602	33,014,720
Services & Supplies	8,200,478	8,538,038	8,696,109	8,826,550	8,958,948	9,093,333
Capital Outlay	300,000	300,000	300,000	300,000	300,000	300,000
One-Time Expenditures	412,913	125,780	-	-	-	-
Total Operating	38,048,876	38,806,924	39,573,250	40,669,563	41,558,550	42,408,053
Non-Operating:						
Transfers Out	3,214,266	3,008,671	3,034,601	2,749,177	2,690,159	2,690,159
* Contingency	(124,204)	-	-	-	-	-
Total Non-Operating	3,090,062	3,008,671	3,034,601	2,749,177	2,690,159	2,690,159
Total Requirements	\$ 41,138,938	\$ 41,815,595	\$ 42,607,851	\$ 43,418,740	\$ 44,248,709	\$ 45,098,212
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Contingency for Fiscal Year	\$ 653,669 1.73%	\$ 653,669 1.70%	\$ 653,669 1.66%	\$ 653,669 1.62%	\$ 653,669 1.58%	\$ 653,669 1.55%

General Fund Structurally Balanced Budget

Contingency projected within policy range at 1.7%, no new funding needed for contingency

General Fund

General Fund	2014-15 Adopted	2015-16 Tentative	\$ Change	% Change
Beginning Fund Balance/Reserves	\$ 6,962,337	\$ 7,085,150	\$ 122,813	1.8%
Revenue				
Property Tax	18,397,813	18,806,781	408,968	2.2%
State Consolidated Taxes	10,888,520	11,135,187	246,667	2.3%
Licenses & Permits	3,320,200	3,501,200	181,000	5.5%
Gaming	825,000	835,000	10,000	1.2%
Intergovernmental	1,328,068	1,293,660	(34,408)	-2.6%
Charges for Service	3,984,445	4,398,454	414,009	10.4%
Fines & Forfeitures	1,178,800	1,168,300	(10,500)	-0.9%
Miscellaneous	820,289	602,013	(218,276)	-26.6%
Transfers In	75,000	75,000	-	0.0%
Total Revenue	\$ 40,818,135	\$ 41,815,595	\$ 997,460	2.4%
One-time resources	320,803	-	(320,803)	-100.0%
Total Resources	\$ 41,138,938	\$ 41,815,595	\$ 676,657	1.6%
Expenses				
Operating				
Personnel Services	29,103,391	29,843,106	739,715	2.5%
Services & Supplies	8,200,478	8,538,038	337,560	4.1%
Capital Outlay	300,000	300,000	-	100.0%
Current Operating Expense	37,603,869	38,681,144	1,077,275	2.9%
Non-Operating				
One-Time TBD		125,780		
Transfers Out	3,214,266	3,008,671	(205,595)	-6.4%
Total Expense	\$ 40,818,135	\$ 41,815,595	\$ 997,460	2.4%
One-Time Expenditures	445,007	-	(445,007)	-100.0%
Net Change in Fund Balance	(124,204)	-	124,204	-100.0%
Contingency	753,669	753,669	-	0.0%
Ending Fund Balance/Reserves	6,084,464	6,331,481	247,017	4.1%
Total Ending Fund Balance	6,838,133	7,085,150	247,017	3.6%
Total Requirements	\$ 48,101,275	\$ 48,900,745	\$ 799,470	1.7%

Building Permit increase

Increased engineering and planning fees, GIS contract revenue, admin & overhead and chemical sales charges

Total increase to be allocated to personnel, includes PERS contribution rate increase

Services & Supplies increase due to Rural CPS Assessment increase from State, GIS contract service costs, DCSO dispatch fees increase, and increase in weed spraying costs.

Pending General Fund Requests For New Ongoing Funding

Expense Type	Amount
Personnel*	\$2,504,577
Services & Supplies	274,367
Total	\$2,778,944

*Personnel request amount includes:

- Requested new positions
- Employee compensation – but this is not inclusive of all labor requests and subject to change as labor negotiations progress



General Fund

Questions/Comments

General Fund

Road Funds



Regional Transportation Fund

- Preventative/ Corrective Maintenance
 - Slurry seals, chip seals, overlays, etc. (extends useful life of roadway)
- Revenue Support:
 - Residential and Commercial Construction Tax
 - 4 Cent Gas Tax
 - General Fund Transfer In \$1,136,729
 - \$0.0563 General Fund Property Tax rate

Regional Transportation Fund

Regional Transportation	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	728,303	4,429,972	3,701,669	508.26%
Revenue				
Property Tax	897,111	936,097	38,986	4.3%
Taxes - Other	100,000	100,000	-	0.0%
Intergovernmental	802,090	782,068	(20,022)	-2.5%
Miscellaneous	3,000	10,000	7,000	233.3%
Transfers In	1,017,578	1,136,729	119,151	11.7%
Total Revenue	2,819,779	2,964,894	145,115	5.1%
Total Revenue	2,819,779	2,964,894	145,115	5.1%
Expenditures				
Operating				
Personnel Services	147,108	170,143	23,035	15.7%
Services & Supplies	2,266,744	888,421	(1,378,323)	-60.8%
Capital	80,000	4,492,860	4,412,860	5516.1%
Total Operating	2,493,852	5,551,424	3,057,572	122.6%
Non-Operating				
Transfers Out	325,927	427,915	101,988	31.3%
Total Non-Operating	325,927	427,915	101,988	31.3%
Total Expenditures	2,819,779	5,979,339	3,159,560	112.0%
Net Change in Fund Balance	-	(3,014,445)	(3,014,445)	
Ending Fund Balance/Reserves	728,303	1,415,527	687,224	94.36%

Re-allocation of personnel, including support staff (Office Mgr, Acctg Spec., Accountant)

Reclassification of Major repairs & maintenance and Capital Projects following 5-Yr Transportation Plan

\$100k transfer to Road Operating for expenses relating to Regional projects

Road Operating Fund

- Routine Maintenance – Grading, potholes, crack sealing, painting, signs, snow plowing, etc. (day-to-day operations, basic maintenance and safety)
- Revenue Support:
 - 6.35 cent gas tax (mandated by the state)
 - 1% Valley Room Tax
 - General Fund transfer of \$214,343
 - Regional Fund transfer in of \$200,000 to support Vactor truck/operator and work done on Regional projects

Road Operating Fund

Road Operating	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	809,832	813,683	3,851	0.48%
Revenue				
Taxes - Other	278,474	274,635	(3,839)	-1.4%
Intergovernmental	923,536	913,688	(9,848)	-1.1%
Miscellaneous	800	2,000	1,200	150.0%
Transfers In	314,343	414,343	100,000	31.8%
Total Revenue	1,517,153	1,604,666	87,513	5.8%
Total Revenue	1,517,153	1,604,666	87,513	5.8%
Expenditures				
Operating				
Personnel Services	781,667	790,871	9,204	1.2%
Services & Supplies	718,531	782,468	63,937	8.9%
Capital - Other	50,000	-	(50,000)	-100.0%
Total Operating	1,550,198	1,573,339	23,141	1.5%
Non-Operating				
Transfer Out	-	49,979	49,979	-
Total Non-Operating	-	49,979	49,979	-
Total Expenditures	1,550,198	1,623,318	73,120	4.7%
Net Change in Fund Balance	(33,045)	(18,652)	14,393	
Ending Fund Balance/Reserves				
Contingency	45,006	47,200	2,194	4.9%
Board Designated	640,309	635,896	(4,413)	-0.7%
Ending Fund Balance	124,517	130,587	6,070	4.9%
Ending Fund Balance/Reserves	809,832	813,683	3,851	0.48%

Additional \$100,000 transfer in from Regional Transportation to support work done on Regional projects

Increase in repairs & maintenance on aging fleet

Reclassification of debt service for Vector truck

Use of fund balance for additional road maintenance supplies.

Tahoe Douglas Transportation District

Tahoe-Douglas Transportation District	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/ Reserves	63,184	392,357	329,173	520.98%
Revenue				
Taxes - Other	492,308	492,308	-	0.0%
Miscellaneous	700	1,000	300	42.9%
Total Revenue	493,008	493,308	300	0.1%
Total Revenue	493,008	493,308	300	0.1%
Expenditures				
Operating				
Personnel Services	13,712	15,830	2,118	15.4%
Services & Supplies	141,229	140,913	(316)	-0.2%
Capital	-	230,000	230,000	
Total Operating	154,941	386,743	231,802	149.6%
Non-Operating				
Transfers Out	301,080	297,218	(3,862)	-1.3%
Total Non-Operating	301,080	297,218	(3,862)	-1.3%
Total Expenditures	456,021	683,961	227,940	50.0%
Net Change in Fund Balance	36,987	(190,653)	(227,640)	
Ending Fund Balance/Reserve				
Contingency	4,648	4,702	54	1.2%
Board Designated	82,663	183,992	101,329	122.6%
Ending Fund Balance	12,860	13,010	150	1.2%
Ending Fund Balance/Reserves	100,171	201,704	101,533	101.36%

Provides for transportation needs in the Lake Tahoe area of Douglas County (transit, snow plowing and parking garage debt).

Revenue from a dedicated 1% TOT tax on lodging at Lake Tahoe.

Increase due to reclassification of balances from capital projects to Ending Reserves in prior year.

Detail of proposed capital projects will be presented on May 5th for discussion and approval.

Board Designated for nonspecific projects using existing reserves. projects will be presented to Board for approval through Budget Transfers.



Road Funds

Questions/Comments



Redevelopment Agency Funds



Douglas County Redevelopment Agency

- ❑ Formed September, 1997 by the Board of County Commissioners (BOC)
- ❑ BOC serves as Board of Directors for Agency
- ❑ Agency expires 30 years after creation
- ❑ Powers of agency are to plan and develop areas, public facilities and projects identified in need of redevelopment

Douglas County Redevelopment Agency

- Limitations on use of Redevelopment Funding
 - Once property tax increment is allocated to the RDA it carries with it numerous restrictions and limitation in accordance with Nevada Revised Statute 279
 - RDA projects must meet specific findings
 - The buildings, facilities, structures or other improvements are of benefit to the redevelopment area or the immediate neighborhood in which the redevelopment area is located; and
 - No other reasonable means of financing those buildings, facilities, structures or other improvements are available.

Douglas County Redevelopment Agency (2 Funds)

- Administration
 - Operations
 - Does not have its own property tax rate; a combined rate with the 5 districts that fall within the Redevelopment Agency's boundaries.
- Capital Projects
 - No outstanding Redevelopment Debt
 - Funds available in FY15-16 for capital projects that meet Redevelopment Agency criteria

Redevelopment Administrative Fund

Douglas County Redevelopment - Admin Fund	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	20,801	24,102	3,301	16%
Revenue				
Property Tax	1,981,886	1,940,483	(41,403)	-2%
Miscellaneous	2,000	2,000	-	0%
Total Revenue	1,983,886	1,942,483	(41,403)	-2%
Total Revenue	1,983,886	1,942,483	(41,403)	-2%
Expenditures				
Operating				
Personnel Services	40,528	48,697	8,169	20%
Services & Supplies	172,777	88,910	(83,867)	-49%
Total Operating	213,305	137,607	(75,698)	-35%
Non-Operating				
Transfers Out	1,767,280	1,804,876	37,596	2%
Total Non-Operating	1,767,280	1,804,876	37,596	2%
Total Expenditures	1,980,585	1,942,483	(38,102)	-2%
Net Change in Fund Balance	3,301		(3,301)	
Ending Fund Balance/Reserves				
Contingency	6,398	4,128	(2,270)	-35%
Ending Fund Balance	17,704	19,974	2,270	13%
Ending Fund Balance/Reserves	24,102	24,102	-	0%

Decrease in professional services budget due to expected decrease in contracts for legal fees

Transfer to Redevelopment Capital Projects Fund

Redevelopment Capital Projects Fund

Douglas County Redevelopment Fund - Capital Projects	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	924,966	1,688,362	763,396	83%
Revenue				
Miscellaneous	2,000	2,000	-	0%
Transfers In	1,767,280	1,804,876	37,596	2%
Total Revenue	1,769,280	1,806,876	37,596	2%
Total Revenue	1,769,280	1,806,876	37,596	2%
Expenditures				
Operating				
Services & Supplies	2,000	91	(1,909)	-95%
Capital	1,345,000	-	(1,345,000)	-100%
Total Operating	1,347,000	91	(1,346,909)	-100%
Total Expenditures	1,347,000	91	(1,346,909)	-100%
Net Change in Fund Balance	422,280	1,806,785	1,384,505	
Ending Fund Balance/Reserves				
Reserves	1,347,246	3,495,147	2,147,901	159%
Ending Fund Balance/Reserves:	1,347,246	3,495,147	2,147,901	159%

No new budgeted projects for FY15/16

Current projects include the Vista Grande Project, which will come forward as an augment to the FY15/16 adopted budget



Redevelopment Agency

Questions/Comments



Special Revenue Funds



Special Revenue Funds

Resources Limited to a Defined Use

- ☐ Stabilization
- ☐ NV Cooperative Extension
- ☐ Airport
- ☐ Douglas County Water District
- ☐ Solid Waste
- ☐ Landscape Maintenance District
- ☐ Law Library
- ☐ Justice Court Administrative Assessment
- ☐ China Spring Youth Camp
- ☐ Western Nevada Regional Youth Center
- ☐ Erosion Control
- ☐ 911 Emergency Services

Stabilization Fund

- Established in FY98-99 per NRS 354.6115 from General Fund revenue
- Can be used if General Fund actual revenue falls short of budget
- Can be used to pay General Fund expenses incurred to mitigate the effects of a natural disaster

Stabilization Fund	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	361,267	360,713	(554)	-0.2%
Revenue				
Miscellaneous	400	400	-	0.0%
Total Revenue	400	400	-	0.0%
Total Revenue	400	400	-	0.0%
Expenditures				
Operating			-	
Total Expenditures	-	-	-	0.0%
Net Change in Fund Balance	400	400	-	
Ending Fund Balance/Reserve				
Ending Fund Balance	361,667	361,113	(554)	-0.2%
Ending Fund Balance/Reserves	361,667	361,113	(554)	-0.15%

UNR Cooperative Extension

Nevada Cooperative Extension	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	154,187	165,503	11,316	7.34%
Revenue				
Property Tax	246,451	256,419	9,968	4.0%
Miscellaneous	300	300	-	0.0%
Total Revenue	246,751	256,719	9,968	4.0%
Total Revenue	246,751	256,719	9,968	4.0%
Expenditures				
Operating				
Personnel Services	98,159	101,404	3,245	3.3%
Services & Supplies	147,421	147,421	-	0.0%
Total Operating	245,580	248,825	3,245	1.3%
Total Expenditures	245,580	248,825	3,245	0
Net Change in Fund Balance	1,171	7,894	6,723	
Ending Fund Balance/Reserves				
Contingency	7,367	7,465	98	1.3%
Board Designated	127,608	137,753	10,145	8.0%
Reserves	-	-	-	0.0%
Ending Fund Balance	20,383	28,179	7,796	38.2%
Ending Fund Balance/Reserves	155,358	173,397	18,039	11.6%

Accounts for activities of the UNR Agriculture Extension Office, such as community outreach and education programs.

Director is a State Employee – County provides remainder of budget.

Revenue from a \$0.01 Property Tax rate.



Airport Fund

Operations of the Minden-Tahoe Airport

Rent and Land Leases generate the largest percentage of revenue. Other revenues include landing fees, airport tie downs, fuel flowage fees, and aviation gas taxes

Received a significant amount of Federal AIP revenue over the years for airport capital improvements

The arrival of the U.S. Air Force Thunderbirds to the Aviation Round Up expected to bring in revenue not only to the airport but to local businesses.

Airport Fund

Airport	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	1,826,747	2,233,477	406,730	22.27%
Revenue				
Intergovernmental	10,200	10,000	(200)	-2.0%
Charges for Service	43,950	40,750	(3,200)	-7%
Miscellaneous	840,000	942,500	102,500	12.2%
Total Revenue	894,150	993,250	99,100	11.1%
Total Revenue	894,150	993,250	99,100	11.1%
Expenditures				
Operating				
Personnel Services	-	-	-	0.0%
Services & Supplies	673,756	815,872	142,116	21.1%
Capital - Other	107,868	83,581	(24,287)	-22.5%
Total Operating	781,624	899,453	117,829	15.1%
Non-Operating				
Transfers Out	-	77,739	77,739	100.0%
Total Non-Operating	-	77,739	77,739	100.0%
Total Expenditures	781,624	977,192	195,568	25.0%
Net Change in Fund Balance	112,526	16,058	(96,468)	
Ending Fund Balance/Reserves				
Contingency	20,213	24,476	4,263	21.1%
Reserves	1,043,183	1,084,159	40,976	3.9%
Board Designated	819,955	1,073,183	253,228	30.9%
Ending Fund Balance	55,922	67,717	11,795	21.1%
Ending Fund Balance/Reserves	1,939,273	2,249,535	310,262	16.00%

An increase to revenue and expenditures is expected with this years Aviation Round Up featuring the U.S. Air Force Thunderbirds.

Capital- Other is used for county match of anticipated Federal Grants

The Transfer Out is to the Debt Service Fund for the 2014 Airport Revenue Bonds .

Landscape Maintenance Districts

New fund created in FY14/15 to account for the collection and use of annual assessments levied against the benefiting property owners that comprise individual Maintenance Districts. Title 20.471

Landscape Maintenance Districts	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	-	-	-	-
Revenue				
Miscellaneous	-	20,324	20,324	100.0%
Total Revenue	-	20,324	20,324	100.0%
Total Revenue	-	20,324	20,324	100.0%
Expenditures				
Operating	-	20,324	20,324	100.0%
Total Expenditures	-	20,324	20,324	100.0%
Net Change in Fund Balance	-	-	-	-
Ending Fund Balance/Reserves	-	-	-	-

Law Library Fund

Law Library	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	2,798	2,523	(275)	-9.83%
Revenue				
Charges for Service	22,000	22,000	-	0.0%
Miscellaneous	50	50	-	0.0%
Total Revenue	22,050	22,050	-	0.0%
Total Revenue	22,050	22,050	-	0.0%
Expenditures				
Operating				
Services & Supplies	22,325	21,840	(485)	-2.2%
Total Operating	22,325	21,840	(485)	-2.2%
Total Expenditures	22,325	21,840	(485)	-2.2%
Net Change in Fund Balance	(275)	210	485	
Ending Fund Balance/Reserves				
Contingency	670	655	(15)	-2.2%
Ending Fund Balance	1,853	2,078	225	12.1%
Ending Fund Balance/Reserves	2,523	2,733	210	8.32%

Used to maintain/enhance the County's legal library

A portion of the judicial clerk fees generated are the only source of revenue, per NRS 380.110

Douglas County Water District

Douglas County Water District	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/ Reserves	8,197	122,347	114,150	1392.58%
Revenue				
Miscellaneous	76,410	-	(76,410)	-100.0%
Total Revenue	76,410	-	(76,410)	-100.0%
Total Revenue	76,410	-	(76,410)	-100.0%
Expenditures				
Operating				
Personnel Services	44,589	-	(44,589)	-100.0%
Services & Supplies	31,428	36,743	5,315	16.9%
Total Operating	76,017	36,743	(39,274)	-51.7%
Total Expenditures	76,017	36,743	(39,274)	-51.7%
Net Change in Fund Balance	393	(36,743)	(37,136)	
Ending Fund Balance/Reserve				
Contingency	2,281	1,102	(1,179)	-51.7%
Board Designated	-	81,452	81,452	
Ending Fund Balance	6,309	3,050	(3,259)	-51.7%
Ending Fund Balance/Reserves	8,590	85,604	77,014	896.55%

Created to enhance water quality and ensure adequate water resources in the County.

Using fund balance to pay for water rights or studies relating to groundwater through the Department of Conservation and Natural Resources.

Reallocation of labor as initial step to eliminate this fund

Board Designated for nonspecific projects using existing reserves

Solid Waste Fund

Solid Waste Fund	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/ Reserves	2,052,411	1,616,024	(436,387)	-21.26%
Revenue				
Licenses & Permits	453,000	460,300	7,300	1.6%
Miscellaneous	51,000	55,000	4,000	7.8%
Total Revenue	504,000	515,300	11,300	2.2%
Total Revenue	504,000	515,300	11,300	2.2%
Expenditures				
Operating				
Personnel Services	63,040	72,437	9,397	14.9%
Services & Supplies	254,184	293,806	39,622	15.6%
Capital - Other	-	-	-	-
Total Operating	317,224	366,243	49,019	15.5%
Non-Operating				
Transfers Out	671,717	-	(671,717)	-100.0%
Total Non-Operating	671,717	-	(671,717)	-100.0%
Total Expenditures	988,941	366,243	(622,698)	-63.0%
Net Change in Fund Balance	(484,941)	149,057	633,998	
Ending Fund Balance/Reserve				
Contingency	8,317	9,787	1,470	17.7%
Board Designated	1,532,823	1,723,617	190,794	12.4%
Ending Fund Balance	26,330	31,677	5,347	20.3%
Ending Fund Balance/Reserves	1,567,470	1,765,081	197,611	12.61%

Activities associated with the closure of the landfill, ongoing monitoring and other waste management activities.

DDI Franchise fees and Lease fees (solid waste transfer station), and South Tahoe Refuse fees main source of revenues.

Required water testing for closed landfill and charges for county trash collection are the largest expenditures.

Early redemption of the 2004 Solid Waste Disposal Bonds recommended in FY 14/15 to save \$103,000

Board Designated for nonspecific projects using existing reserves. projects will be presented to Board for approval through Budget Transfers

FY 2015-16 Tentative Budget Hearing, 3-23-2015

Justice Court Administrative Assessment Fund

Justice Court Administrative Assessment	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	10,716	11,316	600	5.60%
Revenue				
Fines & Forfeitures	53,000	53,000	-	0.0%
Miscellaneous	600	1,000	400	66.7%
Total Revenue	53,600	54,000	400	0.7%
Total Revenue	53,600	54,000	400	0.7%
Expenditures				
Operating			-	
Services & Supplies	53,000	53,000	-	0.0%
Capital	-	-	-	0.0%
Total Operating	53,000	53,000	-	0.0%
Total Expenditures	53,000	53,000	-	0.0%
Net Change in Fund Balance	600	1,000	400	
Ending Fund Balance/Reserves				
Contingency	1,590	1,590	-	0.0%
Reserves	5,327	6,327	1,000	18.8%
Ending Fund Balance	4,399	4,399	-	0.0%
Ending Fund Balance/Reserves	11,316	12,316	1,000	8.84%

- Used to enhance court operations.
- Revenue received from a specific court assessment, per NRS 176.059



China Spring Youth Camp Fund

- ❑ Accounts for juvenile correction center operations: China Spring Boys Camp and Aurora Pines Girls Camp.
- ❑ Most revenue from State formula funding.
- ❑ Revenue from a Legislative Dedicated Property Tax rate of \$0.0040. FY15-16 revenue: \$92,197, but our required county share is \$105,123. We will transfer \$12,926 from General Fund to cover our required share.

China Spring Youth Camp Fund

China Spring Youth Camp	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	250,000	250,000	-	0.00%
Revenue				
Property Tax	92,078	92,197	119	0.1%
Intergovernmental	4,026,280	4,078,632	52,352	1.3%
Charges for Service	2,500	2,500	-	0.0%
Miscellaneous	5,000	5,000	-	0.0%
Transfers In	14,895	12,926	(1,969)	-13.2%
Total Revenue	4,140,753	4,191,255	50,502	1.2%
Total Revenue	4,140,753	4,191,255	50,502	1.2%
Expenditures				
Operating				
Personnel Services	3,209,776	3,432,200	222,424	6.9%
Services & Supplies	930,977	759,055	(171,922)	-18.5%
Capital Projects	-	-	-	-
Total Operating	4,140,753	4,191,255	50,502	1.2%
Total Expenditures	4,140,753	4,191,255	50,502	1.2%
Net Change in Fund Balance	-	-	-	-
Ending Fund Balance/Reserves				
Ending Fund Balance	250,000	250,000	-	0.0%
Ending Fund Balance/Reserves	250,000	250,000	-	0.00%

FY 2015-16 Tentative Budget Hearing, 3-23-2015

Increase in SAPTA treatment grant

Increase personnel services due to additional funding for positions approved by the State after the FY 14/15 budget was adopted

Decrease in services & supplies due to savings created in professional services by adding positions and savings in utilities due to the solar panel project

Western Nevada Regional Youth Center Fund

Western Nevada Regional Youth	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	497,248	563,174	65,926	13.26%
Revenue				
Property Tax	431,038	438,937	7,899	1.8%
Total Revenue	431,038	438,937	7,899	1.8%
Total Revenue	431,038	438,937	7,899	1.8%
Expenditures				
Operating				
Services & Supplies	416,297	433,000	16,703	4.0%
Total Operating	416,297	433,000	16,703	4.0%
Total Expenditures	416,297	433,000	16,703	4.0%
Net Change in Fund Balance	14,741	5,937	(8,804)	
Ending Fund Balance/Reserves				
Reserves	477,436	528,621	51,185	10.7%
Ending Fund Balance	34,553	40,490	5,937	17.2%
Ending Fund Balance/Reserves	511,989	569,111	57,122	11.16%

“Pass-thru” fund to pay for Douglas County’s share of funding for the center

All revenue from a dedicated \$0.02 Property Tax rate

Increase in services & supplies due to increase in Douglas County’s share of funding

Erosion Control

- ❑ "Pass-thru" for USFS funding for specific erosion control projects in the Tahoe Basin.
- ❑ Primarily Federal Burton-Santini grants, augment as received.
- ❑ Annual General Fund Transfer of \$5,000 to fund Warrior Way Maintenance

Erosion Control	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	-	-	-	-
Revenue				
Intergovernmental	-	-	-	0.0%
Transfers In	5,000	5,000	-	0.0%
Total Revenue	5,000	5,000	-	0.0%
Total Revenue	5,000	5,000	-	0.0%
Expenditures				
Operating				
Services & Supplies	5,000	5,000	-	0.0%
Capital	-	-	-	0.0%
Total Operating	5,000	5,000	-	0.0%
Total Expenditures	5,000	5,000	-	0.0%
Net Change in Fund Balance	-	-	-	
Ending Fund Balance/Reserves	-	-	-	

FY 2015-16 Tentative Budget Hearing, 3-23-2015

911 Emergency Services Fund

911 Emergency Services	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	595,912	501,344	(94,568)	-15.87%
Revenue				
Property Tax	1,170,656	1,190,943	20,287	1.7%
Charges for Service	919,960	943,081	23,121	2.5%
Miscellaneous	500	500	-	0.0%
Transfers In	-	-	-	0.0%
Total Revenue	2,091,116	2,134,524	43,408	2.1%
Total Revenue	2,091,116	2,134,524	43,408	2.1%
Expenditures				
Operating				
Personnel Services	1,513,104	1,525,285	12,181	0.8%
Services & Supplies	518,572	528,572	10,000	1.9%
Total Operating	2,031,676	2,053,857	22,181	1.1%
Total Expenditures	2,031,676	2,053,857	22,181	1.1%
Net Change in Fund Balance	59,440	80,667	21,227	
Ending Fund Balance/Reserves				
Contingency	54,008	54,993	985	1.8%
Board Designated	100,000	22,951	(77,049)	-77.0%
Reserves	351,921	351,921	-	0.0%
Ending Fund Balance	149,423	152,146	2,723	1.8%
Ending Fund Balance/Reserves	655,352	582,011	(73,341)	-11.19%

FY 2015-16 Tentative Budget Hearing, 3-23-2015

Provides emergency and non-emergency communications service

Primary revenue dedicated, voter-approved override property tax rate of \$0.0475.

Charges for 911 Emergency Services from user agencies: Sheriff's Office, East Fork Fire and Paramedic District, Tahoe Douglas Fire, Alpine County and Washoe Tribe

Services & Supplies increase is due to an agreement to increase by \$10,000 per year phase in of total Cost Allocation

\$77,049 of Board Designated funds used to purchase law protocol software as approved by the Board of Commissioners on 2.19.15



Special Revenue Funds



Questions/Comments



Internal Service Funds



Internal Service Funds

- ❑ Risk Management Fund
- ❑ Dental Insurance
- ❑ Motor Pool/ Vehicle Maintenance

Risk Management Fund

Risk Management	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	3,416,677	4,140,877	724,200	21.2%
Revenue				
Property Tax	246,453	256,420	9,967	4.0%
Charges for Service	2,801,209	2,801,209	-	0.0%
Miscellaneous	30,000	3,000	(27,000)	-90.0%
Transfer In	285,277	-	(285,277)	-100.0%
Total Revenue	3,362,939	3,060,629	(302,310)	-9.0%
Total Revenue	3,362,939	3,060,629	(302,310)	-9.0%
Expenditures				
Operating				
Personnel Services	94,977	101,349	6,372	6.7%
Services & Supplies	2,852,322	2,887,322	35,000	1.2%
Total Operating	2,947,299	2,988,671	41,372	1.4%
Total Expenditures	2,947,299	2,988,671	41,372	1.4%
Net Change in Fund Balance	415,640	71,958	(343,682)	
Ending Fund Balance/Reserves	3,832,317	4,212,835	380,518	9.9%

Established to manage and fund the County's various insurance needs

Non-Health Insurance premiums, deductibles and related expenses paid from this fund, including worker's compensation, unemployment, PACT and liability insurance

Revenues from a dedicated Ad Valorem property tax levy of \$.01 and charges to operating departments

Reduction in budgeted interest revenue

Reduction of one-time transfer from General Fund to stabilize Health Insurance costs

Increase due to Strategic Planning/Board Retreat and employee recognition

Dental Insurance Fund

Self Insurance - Dental	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	740,205	851,210	111,005	15.00%
Revenue				
Charges for Service	424,000	424,000	-	0.00%
Miscellaneous	15,000	15,000	-	0.00%
Total Revenue	439,000	439,000	-	0.00%
Total Revenue	439,000	439,000	-	0.00%
Expenditures				
Operating				
Services & Supplies	439,000	436,051	(2,949)	-0.67%
Total Operating	439,000	436,051	(2,949)	-0.67%
Total Expenditures	439,000	436,051	(2,949)	-0.67%
Net Change in Fund Balance	-	2,949	2,949	
Ending Fund Balance/Reserves	740,205	854,159	113,954	15.4%

Provides financing for the County's self insured dental program

Revenue from premium charges to departments for the County paid portion and from the individuals for employee contributions

Motor Pool/Vehicle Maintenance Fund

Motor Pool/ Vehicle Maintenance	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	760,179	894,823	134,644	17.71%
Revenue				
Charges for Service	1,328,232	1,361,826	33,594	2.53%
Miscellaneous	6,800	25,000	18,200	267.65%
Total Revenue	1,335,032	1,386,826	51,794	3.88%
Total Revenue	1,335,032	1,386,826	51,794	3.88%
Expenditures				
Operating				
Personnel Services	477,109	505,044	27,935	5.86%
Services & Supplies	710,408	717,666	7,258	1.02%
Capital	56,736	206,018	149,282	263.12%
Total Operating	1,244,253	1,428,728	184,475	14.83%
Total Expenditures	1,244,253	1,428,728	184,475	14.83%
Net Change in Fund Balance	90,779	(41,902)	(132,681)	
Ending Fund Balance/Reserves	850,958	852,921	1,963	0.2%

Depreciation/ Amortization	164,000	166,000
----------------------------	---------	---------

Accounts for provision and maintenance of County vehicles

Fund is designed to be self-supporting

Revenues received through departmental charges

Increase in charges for service due to increase in personnel costs relating to re-allocation of supporting staff

Capital increase due to replacement of motor pool vehicles based on the replacement schedule



Internal Service Funds



Questions/Comments



Capital Construction Funds



Capital Construction Funds

- ❑ Extraordinary Maintenance
- ❑ Ad Valorem Capital Construction
- ❑ County Construction
- ❑ Park Residential Construction Tax
- ❑ Regional Transportation-discussed previously under Road Funds

Extraordinary Maintenance Fund

- ❑ Established in FY 98-99
- ❑ Provides extraordinary maintenance, repair or improvement of County Facilities and Infrastructure in accordance with NRS 354.611

Extraordinary Maintenance	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	647,203	645,572	(1,631)	-0.25%
Revenue				
Miscellaneous	600	700	100	16.7%
Total Revenue	600	700	100	16.7%
Total Revenue	600	700	100	16.7%
Expenditures				
Operating	-	-	-	-
Total Expenditures	-	-	-	-
Net Change in Fund Balance	600	700	100	
Ending Fund Balance/Reserves	647,803	646,272	(1,531)	-0.24%

Ad Valorem Capital Projects Fund

Ad Val Capital Projects	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	3,481,403	3,323,317	(158,086)	-4.54%
Revenue				
Property Tax	1,232,270	1,253,625	21,355	1.7%
Miscellaneous	5,000	10,000	5,000	100.0%
Total Revenue	1,237,270	1,263,625	26,355	2.1%
Total Revenue	1,237,270	1,263,625	26,355	2.1%
Expenditures				
Operating				
Miscellaneous	89,652	91,641	1,989	2.2%
Total Operating	89,652	91,641	1,989	2.2%
Non-Operating				
Transfers Out	1,311,112	1,042,500	(268,612)	-20.5%
Total Non-Operating	1,311,112	1,042,500	(268,612)	-20.5%
Total Expenditures	1,400,764	1,134,141	(266,623)	-19.0%
Net Change in Fund Balance	(163,494)	129,484	292,978	
Ending Fund Balance/Reserves	3,317,909	3,452,801	134,892	4.07%

Established per NRS 354.59815 to fund County wide capital projects

Revenues received from dedicated Ad Valorem property tax rate of \$.05

Distribution to towns for capital projects per NRS 354.59815(2).

Transfer out to debt service fund decreased due to pay-off of 2004 and 2005 Parking Garage Bonds in FY14/15

County Construction Fund

County Construction	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	1,206,523	1,514,589	308,066	25.53%
Revenue				
Licenses & Permits	300,000	300,000	-	0.0%
Miscellaneous	1,800	2,000	200	11.1%
Transfers In	122,240	50,000	(72,240)	-59.1%
Total Revenue	424,040	352,000	(72,040)	-17.0%
Total Revenue	424,040	352,000	(72,040)	-17.0%
Expenditures				
Operating				
Services & Supplies	251,800	252,000	200	0.1%
Capital	50,000	50,000	-	0.0%
Total Operating	301,800	302,000	200	0.1%
Total Expenditures	301,800	302,000	200	0.1%
Net Change in Fund Balance	122,240	50,000	(72,240)	
Ending Fund Balance/Reserves	1,328,763	1,564,589	235,826	17.75%

Created by the Board of Commissioners to fund necessary capital items

Revenues of \$300,000 from gaming each year:

\$200,000 for technology investments

\$100,000 for building maintenance

This fund also accounts for radio reserves and General Fund transfer to stabilize water rates for Lake water systems consolidation. In FY15/16 transfer for water rate stabilization will go directly from General Fund to Lake Tahoe Water Fund

Park Residential Construction Tax Fund

Park Residential Construction Tax	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	-	-	-	-
Revenue				
Park Residential Const. Tax	-	2,855	2,855	-
Total Revenue	-	2,855	2,855	-
Total Revenue	-	2,855	2,855	-
Expenditures				
Operating				
Services & Supplies	-	2,855	2,855	-
Total Operating	-	2,855	2,855	-
Total Expenditures	-	2,855	2,855	-
Net Change in Fund Balance	-	-	-	-
Ending Fund Balance/Reserves	-	-	-	-

Generally, no budget is adopted for this fund. New for FY15/16, cost is being allocated per the Cost Allocation Plan, consistent with Budget Directives



Capital Construction Funds

Questions/Comments

Capital Construction Funds

Debt Service Fund



Debt Service Fund

For paying principal and interest on debt

- ☐ Accounts for debt service on most public borrowing
- ☐ Does not account for Enterprise Fund Debt
- ☐ Revenue collected via transfer in from the fund that provides the resources to pay the debt.

Debt Service Fund

County Debt	2014-15 Adopted	2015-16 Tentative	\$ Chg	% Chg
Beginning Fund Balance/Reserves	2,229,860	1,701,451	(528,409)	-23.70%
Revenue				
Transfer In	2,579,836	1,765,351	(814,485)	-31.57%
Total Revenue	2,579,836	1,765,351	(814,485)	-31.57%
Total Revenue	2,579,836	1,765,351	(814,485)	-31.57%
Expenditures				
Operating				
Services & Supplies	1,800	1,400	(400)	-22.22%
Total Operating	1,800	1,400	(400)	-22.22%
Non-Operating				
Debt Service	3,140,902	2,024,778	(1,116,124)	-35.54%
Total Non-Operating	3,140,902	2,024,778	(1,116,124)	-35.54%
Total Expenditures	3,142,702	2,026,178	(1,116,524)	-35.53%
Net Change in Fund Balance	(562,866)	(260,827)	302,039	-53.66%
Ending Fund Balance/Reserves	1,666,994	1,440,624	(226,370)	-13.58%

Decrease in Transfers In as well as decrease in debt service are due to the early payoff of the 2004 Solid Waste Disposal Bonds in FY14/15

Debt Service Fund

Questions/Comments



End of Day One

Next Step Budget Workshop Day 2, Tomorrow

- Tentative FY 2015-16 Budgets:
 - East Fork Fire and Paramedic District Funds
 - Enterprise Funds
 - Special Revenue Funds:
 - Room Tax Fund
 - Senior Services Fund
 - Social Services Funds